Benefit Plans Premium Reconciliation

AND

Billing Services (RBS)

Made Easier. Finally.

PvG GLOBAL   easyRBS

WHAT WE DO

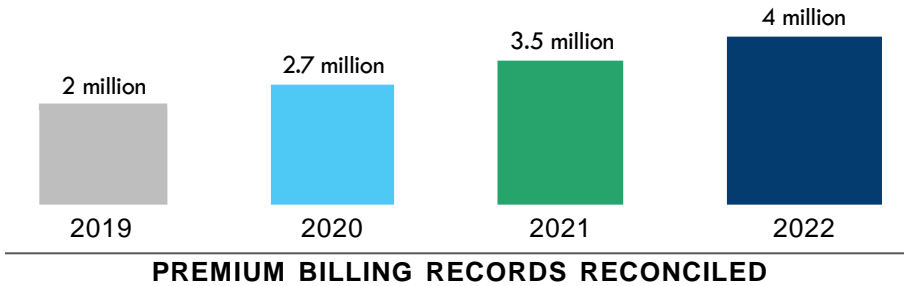**Our Reconciliation and Billing Services include:**

- **Retrieving and reviewing carrier invoices**

- **Creating Self-Bill Invoices for benefit plans**

- **Producing a Monthly Consolidated Statement**

- **Monthly reconciliation of carrier invoices**

- **Identification and management of discrepancies**

- **Web-based EasyRBS billing and reconciliation technology**

- **24/7 access to status of billing and reconciliations**

WHAT YOU DO

- **Provide us with access or reports from your benefits enrollment systems**

- **Provide us with access to download carrier invoices (or email)**

- **Complete our data requirements document**

- **Review the monthly deliverable**

- **Assist in escalated discrepancies that require correction**

Using a combined 60 years of experience in employee benefits and administration, we deployed deep domain expertise, built a technology-based solution that enable the workflow of premium billing and reconciliation task to be performed efficiently and accurately, saving as much as 50% in processing time.

PREMIUM BILLING RECORDS RECONCILED

- 2019: 2 million
- 2020: 2.7 million
- 2021: 3.5 million
- 2022: 4 million

easyRBS We developed EasyRBS, a stand-alone web-based premium billing and reconciliation system.

EasyRBS automates many of the traditionally manual processes of premium billing and reconciliation with precision. Validation tools, creation of simulated invoices to mirror carrier invoices, automated self bill invoice creation as well as fast reconciliation and identification of discrepancies result in as much as a 50% reduction in process cycle times.

CASE STUDY

Client used to perform premium billing and reconciliation using traditional manual method and was experiencing issues with accuracy. It was taking on average 12 hours a month to process a consolidated premium billing statement and 17 hours for reconciliation. Using our Reconciliation and Billing Services (RBS) they reduced their billing and reconciliation cycle times and improved quality.

	Before	After	% Change
Billing Cycle Time in Hours	12.8	8.6	-33%
Reconciliation Cycle Time in Hours	15.6	9.1	-42%
Accuracy Rate	93%	99%	6%

EXPERIENCE & CERTIFICATIONS

QUALITY
ISO 9001:2015
Since 2007

PvG has consistently met the highest ISO quality standard.

DATA SECURITY
ISO 27001:2013
Since 2012

PvG has 114 system security controls to protect data entrusted to us by our clients.

SOC Type II
ISAE 3402
Since 2017

PvG ensures that we have effective control objectives in our operational process workflows.

WHAT OUR CLIENTS SAY...

"Such an outstanding organization! Their attention to compliance, details, and service is stellar. The quality of service we receive from PvG is exceptional!"

Client of 13 Years

"This team is just excellent. Output is always excellent, and they are always willing to go above and beyond. They are a pleasure to work with and communicate extremely well. I work with many vendors and in my experience, PvG is of the absolute highest quality."
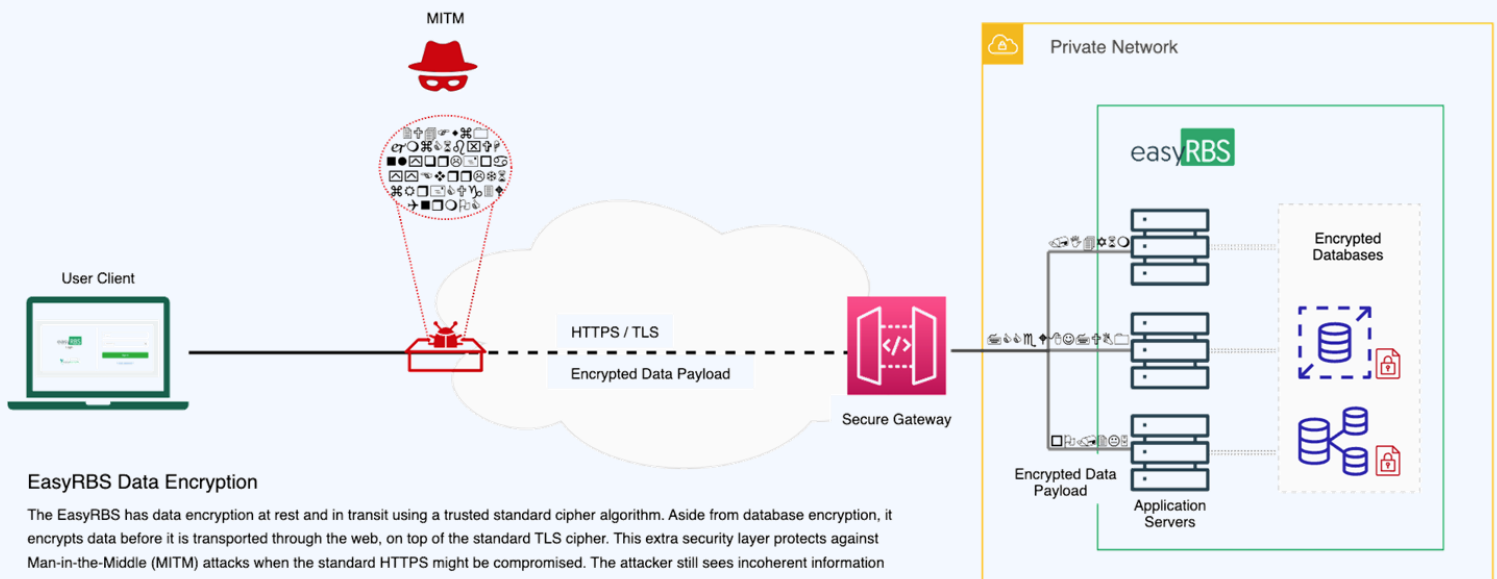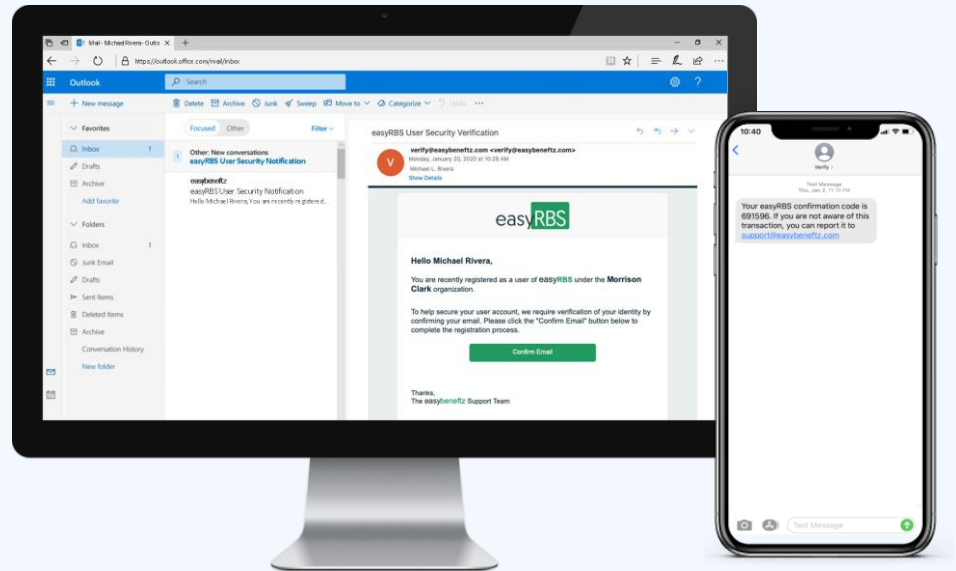
Client of 17 Years

ADDRESS 1048 Irvine Ave Ste 749
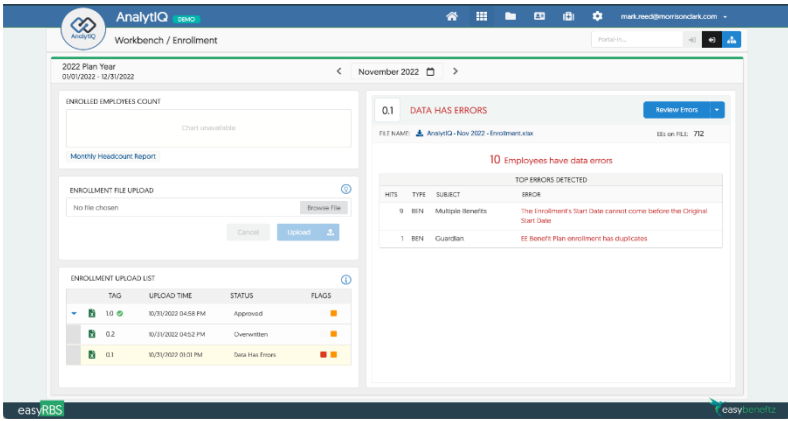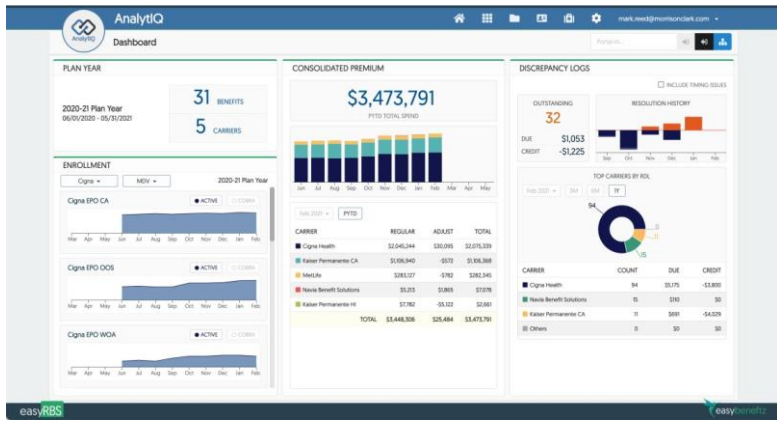Newport Beach, CA 92660

CONTACT (949) 272-3891

EMAIL sales@proviewglobal.com

WEBSITE www.proviewglobal.com

Multi-factor authentication (MFA) ensures that user access and client data remain secure.

EasyRBS Data Encryption

The EasyRBS has data encryption at rest and in transit using a trusted standard cipher algorithm. Aside from database encryption, it encrypts data before it is transported through the web, on top of the standard TLS cipher. This extra security layer protects against Man-in-the-Middle (MITM) attacks when the standard HTTPS might be compromised. The attacker still sees incoherent information because the payload itself is encrypted.

DASHBOARD

A broker dashboard at your fingertips to give you at a glance the status of all your clients total premiums billed to date, carriers with the most number of discrepancies and carrier enrollment volume.

An employer dashboard to view how many carrier invoices have been reconciled, total premiums every month, YTD totals as well as aging reports on open discrepancies.
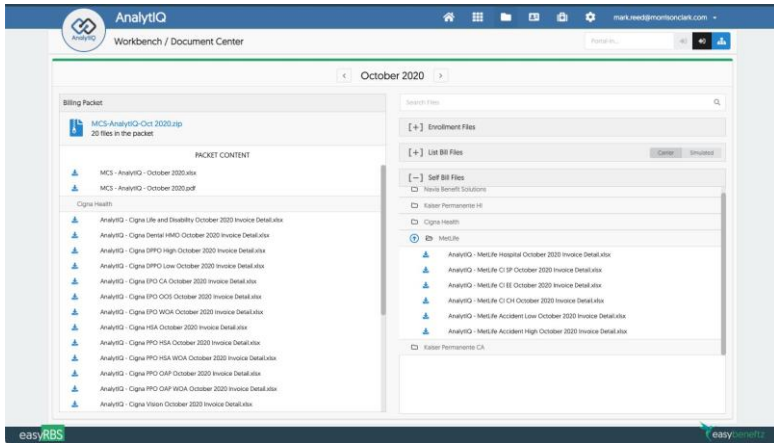
ENROLLMENT

Enrollment files are uploaded and the system will conduct data validation to prevent bad data from being imported in the system.
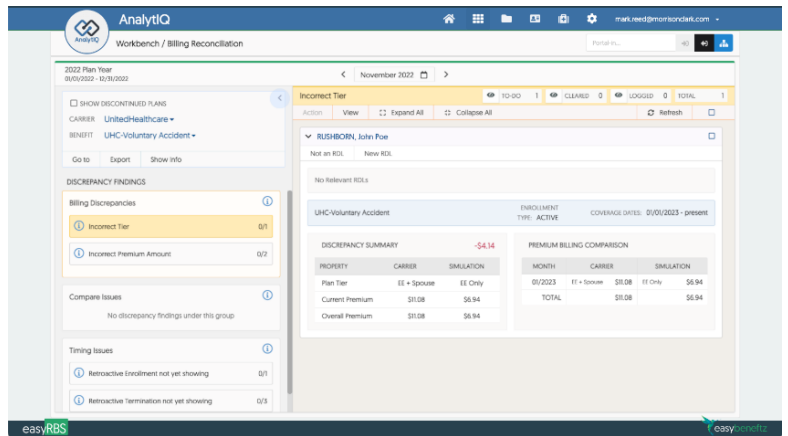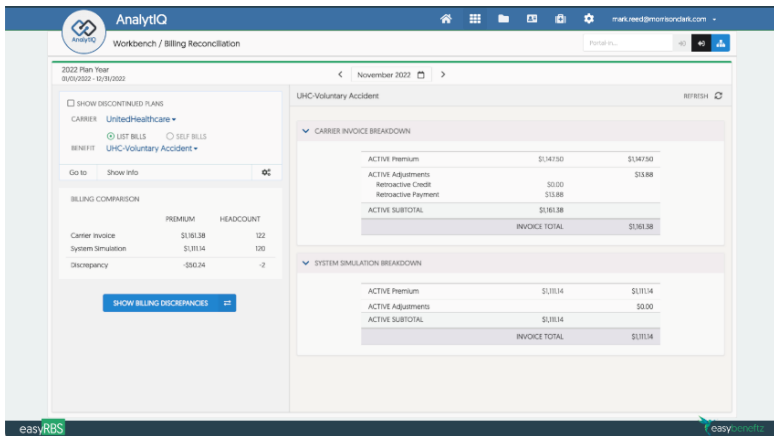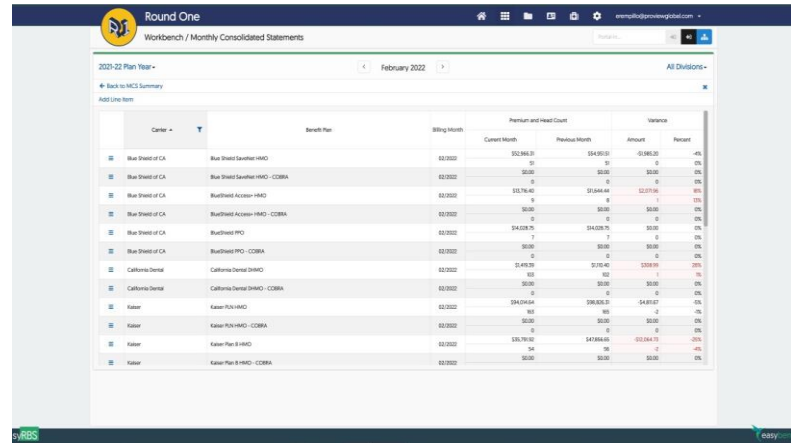

BILLING RECONCILIATION

We will create a simulated invoice based on enrollment data to be reconciled against the carrier invoices automatically.

DOCUMENT CENTER

The final monthly billing package which consists of the MCS along with all the self-bill and carrier invoices is automatically stored in the Document Center for easy retrieval.

MONTHLY CONSOLIDATED STATEMENTS

A consolidated statement with all your monthly invoices to be paid is automatically created. An analysis of the variance from the prior month is automatically performed to identify potential data issues.
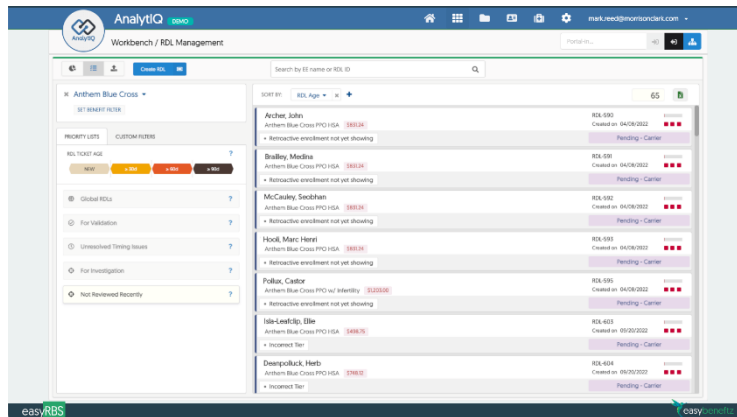
DISCREPANCY MANAGEMENT

We quickly identify discrepancies found in reconciliation and EasyRBS will identify if an existing discrepancy already exists and need to be verified and resolved. Discrepancies found can be recorded on the spot as a discrepancy log item for tracking purposes.